FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  GALLOWAY SCOTT   |  |            |         |                                       | URI             | 2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [URBN] |        |  |                     |                         |   |                             |  |   | ionship<br>all appl<br>Direct                          | ′                           |   | rson(s) to Is           |  |
|--|--|------------|---------|---------------------------------------|-----------------|---|--------|--|---------------------|-------------------------|---|-----------------------------|--|---|--|-----------------------------|---|-------------------------|--|
| (Last)   | ,  | ,          | Middle) |                                       |                 | 3. Date of Earliest Transaction (I 05/23/2017                           |        |  |                     |                         | 'Day/Yea  |                             |  | Officer (give title below)  |  |                             | Other (<br>below)   | specify                 |  |
| C/O 5000 SOUTH BROAD STREET  |  |            |         |                                       | 4. If A         | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |        |  |                     |                         |   |                             |  | 6. Individual or Joint/Group Filing (Check Applicable Line)                       |  |                             |   |                         |  |
| (Street) PHILADELPHIA PA 19112   |  |            |         |                                       |                 |   |        |  |                     |                         |   |                             |  | X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                             |   |                         |  |
| (City)   | (St  | tate) (    | Zip)    |                                       |                 |   |        |  |                     |                         |   |                             |  |   |  |                             |   |                         |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |            |         |                                       |                 |   |        |  |                     |                         |   |                             |  |   |  |                             |   |                         |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day  |  |            |         |                                       | Execution Date, |   |        | Transaction Dispos<br>Code (Instr. and 5)                      |                     | rities Acq<br>ed Of (D) |   | Securit<br>Benefic<br>Owned |  | ties Fo<br>cially (D<br>I In  |  | n: Direct<br>or<br>rect (I) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                         |                         |  |
|  |  |            |         |                                       |                 |   |        | Code   | v                   | Amoun                   | t (A)   | or Price                    | ,                                      | Reporte<br>Transa   | ollowing<br>eported<br>ransaction(s)<br>nstr. 3 and 4) |                             | tr. 4)  | (Instr. 4)              |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |            |         |                                       |                 |   |        |  |                     |                         |   |                             |  |   |  |                             |   |                         |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | rivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any     |            |         | 4.<br>Transactio<br>Code (Insti<br>8) |                 | on of   |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     |                         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                             | Sec                                    | rice<br>ivative<br>urity<br>tr. 5)  | derivative<br>ve Securities<br>Beneficial              |                             | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Beneficial<br>Ownership |  |
|  |  |            |         |                                       | Code            | v   | (A)    | (D)  | Date<br>Exercisable |                         | piration<br>ate   | Title                       | Amount<br>or<br>Number<br>of<br>Shares |   |  |                             |   |                         |  |
| Director<br>Stock<br>Option -<br>right to<br>buy   | \$18.81  | 05/23/2017 |         |                                       | A               |   | 20,000 |  | (1)                 | 05                      | 5/22/2024   | Common<br>Shares            | 20,000                                 | \$  | 0.00   | 20,000                      |   | D                       |  |

## Explanation of Responses:

## Remarks:

/s/ Scott Galloway

05/25/2017

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> The option becomes fully exercisable on the earlier of May 23, 2018 or the date preceding the day of the 2018 annual meeting of the issuer's shareholders, provided that the reporting person is a director of the issuer through such date.