SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Title of Security (Instr. 3) 2. Transa Date (Month/Date)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
(City) (State) (Zip)						Form filed by M Person	lore than One Re	eporting				
(Street) PHILADELPHIA PA 19112	4. lf /	Amendment, Date o	of Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
(Last) (First) (Middle) C/O 5000 SOUTH BROAD STREET)1/2021			Co-President, CCO							
· · · · · · · · · · · · · · · · · · ·	3 D	ate of Earliest Trans	action (Month	/Dav/Year)	X	Officer (give title below)	e Oth	er (specify				
1. Name and Address of Reporting Person [*] <u>Hayne Margaret</u>		suer Name and Tick BAN OUTFI			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							

	1	(MonunDay/rear)	19					Owned Following	(1) (1130.4)	(Instr. 4)	
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Shares	03/01/2021		М		10,000	A	(1)	1,089,944	D		
Common Shares	03/01/2021		F		3,092	D	\$34.14	1,086,852	D		
Common Shares								11,303	I	By Profit Sharing Fund (401(k) Plan)	
Common Shares								5,100,796	I ⁽²⁾	By Trust	
Common Shares								23,486	I(3)	by Spouse through Profit Sharing Fund (401(k) Plan)	
Common Shares								265,573	I ⁽³⁾	by Spouse as Trustee	
Common Shares								35,140	I ⁽³⁾	by Hayne Foundation	
Common Shares								16,294,341	I ⁽³⁾	by Spouse	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	Number rivative guired or sposed (D) (Instr. 4 and 5) 6. Date Exercisable ar Expiration Date (Month/Day/Year) 6. Date Exercisable ar Expiration Date (Month/Day/Year)		ate	e of Securities ear) Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Based Restricted Stock Unit	(1)	03/01/2021		М			10,000	(4)	(4)	Common Shares	10,000	\$0.00	0	D	

Explanation of Responses:

1. Each Performance Based Restricted Stock Unit ("PSU") represents a contingent right to receive one of the issuer's common shares.

2. These shares are owned by seven trusts, of which members of the reporting person's immediate family are among the beneficiaries.

3. The reporting person disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

4. The total number of PSUs were eligible to vest on February 28, 2021, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2018, 2019, 2020 and 2021; provided, however, that on the vesting date, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the grant date.

Remarks:

<u>/s/ Margaret Hayne</u>

03/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.