FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person*  BODZY GLEN A					2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [ URBN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
BUDLY	GLEN F	<u>7</u>										-			Director	•		10% Ow	mer
						Date of Earliest Transaction (Month/Day/Year)							$\dashv$	X	Officer ( below)	(give title		Other (s below)	pecify
(Last) (First) (Middle) 5000 SOUTH BROAD STREET				08/26/2014									Secret	ary and (	Gener	al Counse	1		
3000 300 III BROAD STREET				<u> </u>															
(Street)				4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
PHILADELPHIA PA 19112												X Form filed by One Reporting Person							
(City) (State) (Zip)														Form filed by More than One Reporting Person					
(City)	(314	(2	-ip)																
		Tabl	e I - Non	-Deriv	ative	Sec	curities	Acc	quired,	Dis	posed of	f, or Bei	nefici	ally	Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			3. 4. Securities Acquired (A) Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				4 and Securitie Beneficia Owned F		s Form ally (D) o ollowing (I) (Ir		Direct Indirect I	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) or (D) Pi		е	Reported Transaction (Instr. 3 a	ion(s)		[	Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title ar of Securi Underlyir Derivative (Instr. 3 a	ties ng e Secur	Derivativ Security curity (Instr. 5)				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amou or Numl of Share	per					
Performance Based Restricted Stock Unit	(1)	08/26/2014			A		15,000		(2)		(2)	Common Shares	15,0	00	\$0	15,00	0	D	

## **Explanation of Responses:**

- 1. Each Performance Based Restricted Stock Unit ("PSU") represents a contingent right to receive one of the issuer's common shares.
- 2. One-third of the total number of PSUs are eligible to vest on each of August 26, 2017, 2018 and 2019, contingent on the continued employment of the reporting person through such date, the satisfaction of certain performance measures relating to the issuer's compounded annual growth rate for operating profit for the fiscal years 2016, 2017, 2018 and 2019, and the satisfaction of the requirement that the average closing price of the issuer's common shares be at least equal to the grant date price during the six month period before the applicable vesting date; provided, however, that on the three vesting dates, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the grant date.

<u>/s/ Glen A. Bodzy</u>

08/28/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.