FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See	
Instruction 1(h)	Filed pursuant to Section 16(a) of the Securities Eychange Act of 1924

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

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						ion 30(h) of the														
Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
BELAIR SCOTT A					URBAN OUTFITTERS INC [ URBN ]									CK all applic	,		10% Ov	/ner		
													┥ '	_	(give title		Other (s			
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/20/2008									below)	below)	pecity				
C/O 500	0 SOUTH I	BROAD STREE	Т																	
,					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) PHILADELPHIA PA 19112												X Form filed by One Reporting Person				า				
													Form filed by More than One Reporting							
(City)	(S	state)	(Zip)											Persor	l					
		Tab	le I - Nor	n-Deriva	ative Se	curities Ac	quir	ed,	Disp	osed o	of, o	r Bene	ficiall	y Owned						
Date			2. Transa Date (Month/D	ay/Year)	2A. Deemed Execution Date if any (Month/Day/Yea	, Ti	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amour Securitie Beneficia Owned F	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							С	ode	v	Amount		(A) or (D)	Price	rice Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
		-				urities Acq s, warrants								Owned			,			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date Security or Exercise (Month/Day/Year) if any		Date, Ti	ransaction of E ode (Instr. Derivative (		Expi	5. Date Exercisable and Expiration Date Month/Day/Year)			of S Und Deri	itle and A securities lerlying ivative S tr. 3 and	ecurity	8. Price of Derivative Security (Instr. 5)  8. Price of Derivative Security (Instr. 5)  9. Nun deriva Security Geriva Security Geriva Security (Instr. 5)		e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownershi (Instr. 4)			

Date

Exercisable

05/20/2009

(D)

Expiration

05/19/2018

**Explanation of Responses:** 

\$30.495

Director Stock Option -

right-tobuy

/s/ Scott A. Belair

Title

Commor stock

05/21/2008

20,000

D

\*\* Signature of Reporting Person

Amount or Number of Shares

20,000

\$<mark>0</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/20/2008

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Α

(A)

20,000

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.