### FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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## **ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL OMB Number: 3235-0362 Estimated average burden 1.0 hours per response:

_	Transactions Re		File			of the Securities Exc vestment Company					1				
	d Address of F	Reporting Person*	2. Issuer Nam	2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [ URBN ]  5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner								ner			
(Last) 5000 SOU	(Firs	-	3. Statement 01/31/2016	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) X Officer (give title below) O1/31/2016 CEO								ecify			
(Street) PHILADELPHIA PA 19112				4. If Amendm	6. Individual or Joint/Group Filing (Check / Line) Form filed by One Reporting Per  X Form filed by More than One Rep Person							erson			
(City)	(Sta		(Zip)						<u></u>						
1. Title of Sec	curity (Instr. 3)		le I - Non-Deriv	2A. Deemed	ities Acqı		ired, Disposed of, or Benefic  4. Securities Acquired (A) or Disposed					6.		7. Nature of	
	, (		Date	Execution Date, if any (Month/Day/Year)	Transactio	on (D) (Instr. 3, 4 and				Securities Beneficially Owned at end of		Ownership Form: Direct (D) or		Indirect Beneficial Ownership	
						Amount	(A) or (D)	Price		Issuer's Fis Year (Instr. 4)		Indirect (Instr. 4		(Instr. 4)	4)
Common S	Shares		03/17/2015		G	115,000	D	\$0.00	)	22,561	,064	D			
Common S	Shares		11/24/2015		G	5,000,000	D	\$0.00	)	17,561	,064	D			
Common S	Shares		11/24/2015		G	5,000,000	A	\$0.00	)	5,000,	000	<b>I</b> (1	.)	By T 2015 Rich Hayr GRA	ard A. ne
Common S	Shares				(2)(3)					23,5	98	I(1	1)	By P Shar Fund (401) Plan	d (k)
Common S	Shares				(2)					157,2	33	I <sup>(4</sup>	1)	and Marg	Richard garet ne 2012 t
Common S	Shares				(2)					265,573		I <sup>(5</sup>	5)	By Trust	
Common S	Shares				(2)					62,440		I <sup>(1</sup>		By Hayne Foundation	
Common S	Shares				(2)					1,066,184 I <sup>(6)</sup>		By Spouse			
Common Shares					(2)(3)					11,356		56 I <sup>(7)</sup>		By spouse through Profit Sharing Fund (401(k) Plan)	
Common Shares				(2)				5,141,146		146	I <sup>(7)</sup>			pouse rustee	
		Т				red, Disposed options, conve				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date,	4. Transaction Code (Instr. 8)	. Number 6	Dete Exercisable an xpiration Date Month/Day/Year)	7. Ti Amo Seci Und Deri	tle and ount of urities erlying vative Secu tr. 3 and 4)	8. Price of Derivative Security (Instr. 5) Beneficially Dirity		10. Owners Form: Direct (i or Indirect) (l) (Insti	hip D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

		Та	ble II - Deriva (e.g., p	tive Secur uts, calls,	ities warı	Acq ants	uired, Dis , options,	posed of, converti	or Bend ble secu	eficiality ruties)	Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction  Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	6A)Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instr and 5	vative rities nired r osed )	ExBedis Electric Expiration Day/Y	isDabtke and te	Tiffetle and Shares Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Based Restricted Stock Unit <sup>(9)</sup>	(10)			(2)			(11)	(11)	Common Shares	60,000		60,000	I	By spouse
Performance Based Restricted Stock Unit	(10)			(2)			(12)	(12)	Common Shares	20,000		20,000	I	By spouse

1. Name and Address of Reporting Person* <u>HAYNE RICHARD A</u>										
(Last)	(First)	(Middle)								
5000 SOUTH BROAD STREET										
(Street)	(Street)									
PHILADELPHIA	PA	19112								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* <u>Hayne Margaret</u>										
(Last)	(First)	(Middle)								
5000 SOUTH BROAD STREET										
(Street)										
PHILADELPHIA	PA	19112								
(City)	(State)	(Zip)								

#### **Explanation of Responses:**

- 1. These shares are owned indirectly by Richard A. Hayne and indirectly by his spouse, Margaret Hayne. Margaret Hayne disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- 2. Report of fiscal year-end holdings only.
- 3. This line item reports the balance of shares in the Profit Sharing Trust after covering certain administrative costs of the Trustee as of the plan statement date of January 31, 2016.
- 4. These shares are owned indirectly by Richard A. Hayne and indirectly by his spouse, Margaret Hayne. Both reporting persons disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- 5. These shares are held by two trusts, of which members of Richard A. Hayne's immediate family are among the beneficiaries. Mr. Hayne serves as trustee of each trust and disclaims beneficial ownership of the issuer's common shares held by the trusts, except to the extent of his pecuniary interest therein.
- 6. These shares are owned indirectly by Richard A. Hayne and directly by his spouse, Margaret Hayne. Richard A. Hayne disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- 7. These shares are owned indirectly by Richard A. Hayne and indirectly by his spouse, Margaret Hayne. Richard A. Hayne disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.
- 8. These shares are owned by five trusts, of which members of Margaret Hayne's immediate family are among the beneficiaries.
- 9. The footnote disclosure regarding the grant of Performance Based Restricted Stock Units ("PSUs") differs from the disclosure in Margaret Hayne's Form 4 filed on August 29, 2013 due to a typographical error in the prior filing.
- 10. Each PSU represents a contingent right to receive one of the issuer's common shares.
- 11. The PSUs are eligible to vest on August 27, 2018, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's compounded annual growth rate for operating profit for the fiscal years 2015, 2016, 2017 and 2018, as well as on the average closing price of the issuer's common shares being greater than the grant date price; provided, however, that the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the award at three times the FMV of the award on the grant date.
- 12. One-third of the total number of PSUs are eligible to vest on each of August 25, 2018, 2019 and 2020, contingent on the continued employment of the reporting person through such date, the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2017, 2018, 2019 and 2020 and the satisfaction of the requirement that the average closing price of the issuer's common shares during the six-month period before the applicable vesting date be at least equal to the grant date price; provided, however, that on the three vesting dates, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the FMV of the issuer's common shares on the day before the applicable vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the award on the grant date.

#### Remarks:

<u>/s/ Richard A. Hayne</u> 03/16/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.