FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average bu	rden								
1	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							(,			1 7									
1. Name and Address of Reporting Person* <u>Hayne Azeez</u>						2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [URBN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (spe						
(Last) C/O 5000	(Firs	st) (M	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2020									ow)		el and	Other (s below)	`	
(Street) PHILADELPHIA PA 19112						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta		Zip)		<u> </u>															
Table I - Non-Derivon 1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action	2/ Ex	A. Deei cecutic		3. Transaction Code (Instr.		4. Securities Acquired (A)			5. Amou and 5) Securitie Beneficia Owned F			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D)	Price		rted saction(r. 3 and	tion(s)			(Instr. 4)	
Common S	3/2020	2020			M		16,666	A	A (1)		40,592			D						
Common Shares 02/28/						/2020					5,165	D	\$23.	51	1 35,427		D			
Common Shares														11,027				as Trustee		
		Т	able II -								osed of, convertib			/ Owne	d	,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code (8)				6. Date I Expirati (Month/	on Da		7. Title an of Securit Underlyin Derivative (Instr. 3 a	ies g Security	Deriva Securi	ive de y Se i) Be Ov Fo Re Tr	Number erivative ecurities eneficiall wned ollowing eported ransactio nstr. 4)	i C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	code V		(D)	Date Exercisa	able	Expiration Date	Title	Amoun or Numbe of Shares							
Performance Based Restricted	(1)	02/28/2020			M			16,666	(2)		(2)	Common Shares	16,66	\$0.0		16,668	3	D		

Explanation of Responses:

- 1. Each Performance Based Restricted Stock Unit ("PSU") represents a contingent right to receive one of the issuer's common shares.
- 2. One-third of the total number of PSUs are eligible to vest on each of February 28, 2019, 2020 and 2021, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2018, 2019, 2020 and 2021; provided, however, that on the three vesting dates, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the applicable vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the award on the grant date.

Remarks:

<u>/s/ Azeez Hayne</u> <u>03/02/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.