Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LAWSON JOEL S III					2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [URBN]						(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O 1809 WALNUT STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/23/2006						Officer below)	(give title		Other (sp below)	pecify		
(Street) PHILADELPHIA PA 19103			19103	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	e) X Form f Form f	´				
(City)	(S		(Zip)														
		Tab	le I - Non-D	erivativ	e Se	curities	S Acc	quired, Di	sposed	of, or Be	neficial	ly Owned					
Date			Transaction te onth/Day/Y	Execution Date,		Code (Ins	Transaction Disposed Of (D) (Instr. 3, 4) Code (Instr. 5)			Beneficia	s ally following	Form: D	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code V	Amount	(A) o (D)	Price	Transact (Instr. 3 a	ion(s)			(iiisu. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Dat if any (Month/Day/Ye	Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Director Stock Option - right to	\$19.765	05/23/2006		A		20,000		05/23/2007	05/22/2016	Common Stock	20,000	\$0	20,000		D		

Explanation of Responses:

Joel S. Lawson III

05/24/2006

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.