SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

I

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEME
obligations may continue. See	
Instruction 1(b).	File

NT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I		
	OMB Number:	3235-0287
l	Estimated average burd	len
l	hours per response:	0.5

1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [URBN]		tionship of Reporting Per all applicable)	son(s) to Issuer		
BELAIR SC	<u>OTT A</u>			X	Director	10% Owner		
(Loot) (Firot) (Middlo)			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2016		Officer (give title below)	Other (specify below)		
C/O 5000 SOOTH BROAD STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Chan = 4)			4. In Americanient, Date of Original Filed (Month/Day/Tear)	Line)				
(Street) PHILADELPHIA PA 19112		19112		orting Person				
PHILADELPHIA PA 19112		15112			n One Reporting			
(City)	(State)	(Zip)						
		Table I - Non-Deriva	ative Securities Acquired, Disposed of, or Benefi	cially (Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	action	Disposed Of (Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed instr.	Expiration Date (Month/Day/Year)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option - right to buy	\$28.47	05/24/2016		A		20,000		(1)	05/23/2023	Common Shares	20,000	\$0.00	20,000	D	

Explanation of Responses:

1. The option becomes fully exercisable on the earlier of May 24, 2017 or the date preceding the day of the 2017 annual meeting of the issuer's shareholders, provided that the reporting person is a director of the issuer through such date.

Remarks:

/s/ Scott A. Belair

05/26/2016

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.