# SEC Form 4

# FORM 4

NITED	STATES	SECURI	TIES	AND	D EXCHANGE	COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

IENT OF	CHANGES	IN BENEFICIAL	OWNERSHIP

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			or S	ection 30(n) of the In	vestmer	nt Con	npany Act of 19	940							
1. Name and Ac Hollinger	ddress of Reporting Per <u>Calvin</u>		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>URBAN OUTFITTERS INC</u> [ URBN ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) 5000 SOUTH BROAD STREET				te of Earliest Transac 5/2015	tion (Mo	onth/D	ay/Year)			X Officer (give title Other (spe below) below) Chief Operating Officer					
(Street) PHILADELPHIA PA 19112 (City) (State) (Zip)			4. If <i>P</i>	mendment, Date of (	Driginal	Filed	(Month/Day/Ye	ar)	6. Indi Line) X	,					
		Table I - No	n-Derivative	Securities Acq	uired,	Disp	oosed of, o	r Bene	eficially	Owned					
Date		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3.     4. Securities Acquired (A)       Transaction     Disposed Of (D) (Instr. 3, 4)       Code (Instr. 8)     5)       Code V     Amount       (A) or       PH			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						

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Table II -	Derivative Sec	curities Acqui	red. D	ispo	sed of. or	Benef	icially O	wned
	(e.g., puts, cal		,				-	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Based Restricted Stock Unit	(1)	08/25/2015		A		20,000		(2)	(2)	Common Shares	20,000	\$0.00	20,000	D	

### Explanation of Responses:

1. Each Performance Based Restricted Stock Unit ("PSU") represents a contingent right to receive one of the issuer's common shares.

2. One-third of the total number of PSUs are eligible to ver on each of August 25, 2018, 2019 and 2020, contingent on the continued employment of the reporting person through such date, the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2017, 2018, 2019 and 2020 and the satisfaction of the requirement that the average closing price of the issuer's common shares during the six-month period before the applicable vesting date be at least equal to the grant date price; provided, however, that on the three vesting dates, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the applicable vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the award on the grant date.

#### **Remarks:**

## /s/ Calvin Hollinger

\*\* Signature of Reporting Person

08/27/2015

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

STATEM Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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# OMB APPROVAL