SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Sect	tion 30(h)	of the In	vestme	nt Cor	npany Act of	1940						
1. Name and Address of Reporting Person <sup>*</sup> <u>Hayne Azeez</u>							Name <b>ar</b> NOU				<sup>/mbol</sup> C [ URBN		5. Relationship of Reporting (Check all applicable) Director			10% Owr		
(Last) (First) (Middle) C/O 5000 SOUTH BROAD STREET					03	3/10/2							X Officer (give title Other (specify below) below) Chief Administrative Officer					
(Street) PHILADELPHIA PA 19112				_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)   X Form filed by One Reporting Person   Form filed by More than One Reporting												I	
(City)	(Sta	ate) (	(Zip)		R	Person   Rule 10b5-1(c) Transaction Indication   X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												o satisfy
		Ta	ble I - No	n-Deri	ivativ	ve Se	ecuritie	s Acq	uired,	, Dis	posed of,	or Bene	ficially	Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		(ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					Securities Beneficia	5. Amount of Securities Beneficially Owned Following Reported		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a				. ,
Common Shares			04/12/2023		23			М		11,666	Α	(1)	11,666		D			
Common Shares			04/12/2023		23			F		3,608 D		\$26.26	8,058		D			
Common Shares			04/12/2023		23			М		11,666	A	(2)	19,724		D			
Common Shares			04/12/2023		23			F		3,608	D	\$26.26	16,116		D			
Common Shares			04/13/2023				S		16,116 <sup>(3)</sup>	D	\$26.25	0		D				
Common Shares												8,827		I		by Trust		
											osed of, o			wned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year) 3A. De Execut if any (Month		d Date,	4.	action			6. Date Exer Expiration D (Month/Day/		cisable and ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact	ve Owners es Form: ally Direct (I or Indire d	Ownership	Beneficia Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
Performance Based Restricted Stock Unit	(1)	04/12/2023		М				11,666	(4)		(4)	Common Shares	11,666	\$0.00	23,334		D	
Restricted Stock Unit	(2)	04/12/2023			М			11,666	6 (5)		(5)	Common Shares 11,666 \$0.00 23,334		34	D			
Performance Based Restricted Stock Unit	(1)	03/10/2023			Α		12,982		(6)		(6)	Common Shares	12,982	\$0.00	) 12,982		D	
Restricted Stock Unit	(2)	03/10/2023					12,982		(7)		(7)	Common Shares	12,982	\$0.00	12,982		D	
Explanation	•	l : <b>s:</b> :estricted Stock Unit (	("PSU") repre	sents a c	onting	ent righ	nt to receiv	re one of t	he issue	r's com	mon shares.	<u>.                                    </u>		I			<u> </u>	

2. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one of the issuer's common shares.

3. The sales were effected pursuant to the terms of a 10b5-1 trading plan adopted on October 12, 2022.

4. One-third of the total number of PSUs are eligible to vest on each of April 12, 2023, 2024 and 2025, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2022, 2023, 2024, and 2025.

5. One-third of the total number of RSUs are eligible to vest on each of April 12, 2023, 2024 and 2025, contingent on the continued employment of the reporting person through such date.

6. One-third of the total number of PSUs are eligible to vest on March 6, 2025, March 5, 2026 and March 4, 2027, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's operating profit margin for the fiscal years 2025, 2026 and 2027.

7. One-third of the total number of RSUs are eligible to vest on March 6, 2025, March 5, 2026 and March 4, 2027, contingent on the continued employment of the reporting person through such date.

## Remarks:

## <u>/s/ Azeez Hayne</u>

\*\* Signature of Reporting Person

04/14/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.