SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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3235-0287

0.5

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Section 16. Form 4 or Form 5	•
obligations may continue. See	

MENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed purculant to Section 16(a) of the Securities Evolution Act of 1024

1. Title of Sec	urity (Instr. 3)		2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities	6. Ownership Form: Direct	7. Nature Indirect	
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	oosed of, or Benefic	cially (Dwned			
(City)	(State)	(Zip)						Person		0.09	
(Street) PHILADEL	PHIA PA	19112		ionament, Date of		(viona "Day, real)	6. Individual or Joint/Group Filing (Check Applie Line) X Form filed by One Reporting Person Form filed by More than One Reportir				
(Last) C/O 5000 S	(First) OUTH BROAD ST	()	02/25/	2020 nendment, Date of 0	Original Filed	(Month/Dav/Year)	6 Indiv		ncial Officer	nnlicable	
		(Middle)	3. Date	of Earliest Transac	ction (Month/D	ay/Year)	х	Director Officer (give title below)		(specify	
1. Name and A Conforti I	Address of Reporting Po	erson*		er Name and Ticker AN OUTFIT			5. Rela (Check	g Person(s) to Is	ssuer Owner		
Instruction	1(0).			ction 30(h) of the In		npany Act of 1940		<u></u>			

urity (Instr. 3)	2. Iransaction 2A. Deeme Date Execution (Month/Day/Year) if any (Month/Day		n Date, Transa Code (Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	Expiration Date (Month/Day/Year) curities quired or sposed (D) (Instr.		e of Securities		rities Derivative /ing Security ive Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Based Restricted Stock Unit	(1)	02/25/2020		A		40,000		(2)	(2)	Common Shares	40,000	\$0.00	40,000	D	

Explanation of Responses:

1. Each Performance Based Restricted Stock Unit ("PSU") represents a contingent right to receive one of the issuer's common shares.

2. One-third of the total number of PSUs are eligible to vest on each of February 25, 2022, 2023 and 2024, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2021, 2022, 2023 and 2024.

Remarks:

/s/ Frank Conforti

** Signature of Reporting Person

02/26/2020 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.