SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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marucu	511 I (b).			FIIE							mpany Act			54		<u> </u>			
1. Name and Address of Reporting Person [*] Conforti Frank						2. Issuer Name and Ticker or Trading Symbol <u>URBAN OUTFITTERS INC</u> [URBN]									5. Relationship of Reporting Person (Check all applicable) Director				Jer vner
(Last) (First) (Middle) C/O 5000 SOUTH BROAD STREET						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2021									X Officer (give title Other (specify below) Co-President & COO				specify
(Street) PHILADELPHIA PA 19112 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Appl Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person										n			
		Tab	le I - No	n-Deriv	ative	Se	ecuriti	ies Aco	uired	. Dis	posed o	f. o	or Ben	eficial	y Owned				
1. Title of Security (Instr. 3) Date				2. Transa Date	Transaction		2A. Deemed Execution Date,		3. Transa Code (8)	action	4. Securit	ies A	Acquired	(A) or	5. Amour	s Illy	Form (D) or	: Direct Indirect	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount	Amount (A) or Pr		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Shares				03/01/2021					М		13,333	3	Α	(1)	21,	757		D	
Common Shares				03/01/2021					F		4,132		D	\$34.1	4 17,	625		D	
Common Shares				03/01/2021		Ť	1		М		13,334	4	Α	(1)	30,	959		D	
Common S	ommon Shares 03/0				/2021	T			F		4,126		D	\$34.1	4 26,	26,833		D	
Common Shares															5	531		I	By Profit Sharing Fund (401(k) Plan)
		Т	able II -						,		osed of, convertil				Owned				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date if any			n Date,	Date, Transactio		ion of		6. Date Expirati (Month/	on Da	te of Se ear) Unde Deriv		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reported Transact (Instr. 4)	re es ally g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code		v	(A)	(D)	Date Exercis	able	Expiration Date	Tit	tle	Amount or Number of Shares					
Performance Based	(1)	03/01/2021			м			13 333	(2)		(2)	Co	ommon	13 333	\$0.00	13.3	33	D	

13.333 Restricted Shares Stock Unit Performance Based Restricted Common Shares (1)03/01/2021 Μ 13,334 (3) (3) 13,334 \$0.00 Stock Unit

Explanation of Responses:

1. Each Performance Based Restricted Stock Unit ("PSU") represents a contingent right to receive one of the issuer's common shares.

2. The total number of PSUs are eligible to vest on February 27, 2022, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2019, 2020, 2021 and 2022; provided, however, that on the vesting date, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the award on the grant date.

3. The total number of PSUs were eligible to vest on February 28, 2021, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2018, 2019, 2020 and 2021; provided, however, that on the vesting date, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the award on the grant date

Remarks:

/s/ Frank Conforti

03/03/2021

Date

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** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.