Common Shares

Common Shares

#### FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
rvasinington,	D.C.	20343

# ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

OMB APPROVAL									
OMB Number:	3235-0362								
Estimated average bu	urden								
hours nor response:	1.0								

Instruction 1(b) Form 3 Holdings Reported.

Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**OWNERSHIP** 

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)				ed Of S. Amount of Securities Beneficially Owned at end of Issuer's Fiscal		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	ole I - Non-Deriv	1	es Acquire				<u> </u>		l	7 Notices of
(City) (State)	(Zip)							Form filed by M Person	ore than One i	Reporting
(Street) PHILADELPHIA PA	19112	4. If Amendment	t, Date of Orig	inal Filed (Month/D	Day/Year)		6. Indiv Line) X	Form filed by O	ne Reporting F	Person
(Last) (First) 5000 SOUTH BROAD STREET	(Middle)	3. Statement for 01/31/2015	Issuer's Fisca	al Year Ended (Moi	nth/Day/\	/ear)	X Officer (give title of their (special below) Secretary and General Counsel			
Name and Address of Reporting Person*     BODZY GLEN A		2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [ URBN ]						ationship of Report ( all applicable) Director Officer (give title	10	to Issuer % Owner her (specify

Amount

(A) or (D)

Price

Year (Instr. 3 and

261,474

771

D

Ī

By Profit Sharing

Fund (401(k))Plan)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1)

(1)(2)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deriv Secu Acqu (A) o Disp of (D	osed 0) rr. 3, 4		te	Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options - right to buy	\$31.11			(1)			01/18/2006 <sup>(3)</sup>	11/17/2015	Common Shares	80,000		80,000	D	
Performance Based Restricted Stock Unit	(4)			(1)			(5)	(5)	Common Shares	11,672		11,672	D	
Performance Based Restricted Stock Unit <sup>(6)</sup>	(4)			(1)			(7)	(7)	Common Shares	25,000		25,000	D	
Performance Based Restricted Stock Unit	(4)			(1)			(8)	(8)	Common Shares	15,000		15,000	D	

## **Explanation of Responses:**

- 1. Report of fiscal year-end holdings only.
- 2. This line item reports the balance of shares in the Profit Sharing Trust after covering certain administrative costs of the Trustee as of the plan statement date of January 31, 2015.
- 3. Options vested in their entirety on January 18, 2006.
- 4. Each Performance Based Restricted Stock Unit ("PSU") represents a contingent right to receive one of the issuer's common shares.
- 5. One-third of the total number of PSUs are eligible to vest on each of August 16, 2014, August 16, 2015, and August 16, 2016, contingent on the continued employment of the reporting person through such date and the satisfaction of the requirement that the average closing price of the issuer's common shares be at least \$30.00, \$32.50, and \$35.00, respectively, during the six month period before the vesting date; provided, however, that on each of the three vesting dates, the number of PSUs that vest is limited to the number of PSUs multiplied by five times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the applicable vesting date. The limitation caps the FMV of the award at five times the FMV of the award on the grant date.
- 6. The footnote disclosure regarding the grant of PSUs differs from the disclosure in the reporting person's Form 4 filed on August 29, 2013 due to a typographical error in the prior filing.
- 7. The PSUs are eligible to vest on August 27, 2018, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's compounded annual growth rate for operating profit for the fiscal years 2015, 2016, 2017 and 2018, as well as on the average closing price of the issuer's common shares being greater than the grant date price; provided, however, that the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the applicable vesting date. This limitation caps the FMV of the award at three times the FMV of the award on the grant date.
- 8. One-third of the total number of PSUs are eligible to vest on each of August 26, 2017, 2018 and 2019, contingent on the continued employment of the reporting person through such date, the satisfaction of certain performance measures relating to the issuer's compounded annual growth rate for operating profit for the fiscal years 2016, 2017, 2018 and 2019, and the satisfaction of the requirement that the average closing price of the issuer's common shares be at least equal to the grant date price during the six month period before the applicable vesting date; provided, however, that on the three vesting dates, the number of

PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the applicable vesting date. This limitation caps the FMV of the award at three times the FMV of the award on the grant date.

#### Remarks:

<u>/s/ Glen A. Bodzy</u> 03/17/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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