FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingt

washington, D.C. 20549	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235		

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BELAIR SCOTT A						2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [URBN]												olicable)	g Perso	Person(s) to Issuer 10% Owner		
(Last) C/O 1809	(Fii	,	Middle)			Date of Earliest Transaction (Month/Day/Year) 5/23/2005												Officer (give title below)		Other (specif below)		
(Street) PHILAD (City)	ELPHIA PA		19103 Zip)		4. If Amendment, Date of					Original	Filed	(Month/Da	ay/Ye	ear)		6. Indi Line) X	′					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Date				2. Transa Date (Month/D		ur) E	2A. Deemed Execution Date, if any (Month/Day/Year)			3. 4. Secur Transaction Dispose Code (Instr. 5)						and Securiti Benefic Owned		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Shares 05/2				05/23	/2005	2005				S		2,000		D	\$5	3.62	1,7	716,000		D		
Common Shares				05/23	5/23/2005				S		9,000		D	\$5	3.56	1,707,000			D			
Common Shares 05/				05/23	3/2005				S		12,000)	D	\$53.57		1,695,000		D				
Common Shares 05/23				05/23	/2005					S		17,000)	D	\$5	3.63	1,6	,678,000		D		
		Та										sed of, onvertib					wned					
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any			n Date, ay/Year)	4. Transa Code (8)		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Date Exercisable and Expiration Date (Month/Day/Year) Expiration Exercisable Exercisable				Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Sec (Ins	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ov Fo Dir or (I)	vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Scott A. Belair

05/25/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.