FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

Estimated average burden hours per response: 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Donnelly Trich	2. Date of Even Requiring State (Month/Day/Yea	ment	3. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [ URBN ]					
(Last) (First) (Middle)	11/24/2015		Relationship of Reporting Pers (Check all applicable)	, ,	(Mor	5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) PHILADELPHIA PA 19112 (City) (State) (Zip)			Director  X Officer (give title below)  Urban Outfitters NA	10% Owner Other (spe below) Brand Pres	cify 6. In	Individual or Joint/Group Filing (Check Applicable Line)     X    Form filed by One Reporting Person     Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Beneficially Owned								
			2. Amount of Securities Beneficially Owned (Instr. 4)  3. Ownership Form: Direct (D or Indirect (I) (Instr. 5)		t (D)   (Instr.	· _ · _ · _ · _ · _ · _ · _ · _ ·		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)  2. Date Exercisable a Expiration Date (Month/Day/Year)		te	3. Title and Amount of Securi Underlying Derivative Securi		4. Conversion or	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of	Direct (D) or Indirect (I) (Instr. 5)		
Performance Based Restricted Stock Unit	(1)	(1)	Common Shares	100,000	(2)	D		
Performance Based Restricted Stock Unit	(3)	(3)	Common Shares	50,000	(2)	D		

## **Explanation of Responses:**

- 1. One-third of the total number of Performance Based Restricted Stock Units ("PSUs") are eligible to vest on each of July 14, 2017, 2018 and 2019, contingent on the continued employment of the reporting person through such date and the satisfaction of the requirement that the average closing price of the issuer's common shares during the six-month period before the applicable vesting date be at least equal to 100%, 105% and 110%, respectively, of the grant date price; provided, however, that on the three vesting dates, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the applicable vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the award on the grant date.
- 2. Each PSU represents a contingent right to receive one of the issuer's common shares.
- 3. One-third of the total number of PSUs are eligible to vest on each of August 25, 2018, 2019 and 2020, contingent on the continued employment of the reporting person through such date, the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2017, 2018, 2019 and 2020 and the satisfaction of the requirement that the average closing price of the issuer's common shares during the six-month period before the applicable vesting date be at least equal to the grant date price; provided, however, that on the three vesting dates, the number of PSUs multiplied by three times the FMV of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the applicable vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the award on the grant date.

## Remarks:

<u>/s/ Trish Donnelly</u> <u>12/03/2015</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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