FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL							
	OMB Number:	3235-0287						
	Estimated average burde	en						
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person*		2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [ URBN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) C/O 5000 SOUTH BROAD STREET						3. Date of Earliest Transaction (Month/Day/Year) 05/17/2011								(give title		Other (s below)	pecify
(Street) PHILADELPHIA PA 19112					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(5		(Zip)    	Derivat	ive Se	curities	s Aco	uired D	isnos	sed o	f or Rei	neficiall	v Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ction 2A. Deemed Execution Date,			3. 4. Securi Transaction Disposed Code (Instr. 5)		rities Acquired (A) or d Of (D) (Instr. 3, 4 an		5. Amou Securitie Beneficia	nt of s ally following	Form:	Direct of Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code V	/ Ar	mount	(A) or (D)	Price	Transact (Instr. 3	ion(s)			
		-	Table II - De					ired, Dis					Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ise (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Cod	nsaction e (Instr.	n of I		6. Date Exercisable a Expiration Date (Month/Day/Year)		and	d 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e Owners s Form: Direct or India g (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Cod	e V	(A)		Date Exercisable		ration	Title	Amount or Number of Shares					
Director stock option - right to buy	\$36.07	05/17/2011		A		20,000		05/17/2012	05/16	5/2018	Common stock	20,000	\$0	20,000	0	D	

Explanation of Responses:

/s/ Harry S. Cherken, Jr.

05/19/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.