SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Repo <u>Hayne Azeez</u>	orting Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>URBAN OUTFITTERS INC</u> [URBN]	(Check	Relationship of Reporting Person(s) to Issuer heck all applicable) Director 10% Owner X Officer (give title Other (speci below) General Counsel and Secretary	
(Last) (First) 5000 SOUTH BROAD S	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2019			
(Street) PHILADELPHIA PA (City) (State)	19112 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Shares	02/28/2019		М		16,666	A	(1)	28,082	D	
Common Shares	02/28/2019		F		5,259	D	\$30.85	22,823	D	
Common Shares								11,027	Ι	as Trustee

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8. Price of 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and Title and Amount 9. Number of 11. Nature 10. Conversion Ownership Execution Date. Transaction Expiration Date Derivative Date of of Securities Derivative derivative of Indirect Underlying Derivative Secu (Instr. 3 and 4) Security or Exercise (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Security Securities Form: Beneficial Direct (D) or Indirect (Instr. 3) Price of Derivative 8) Securities Acquired (Instr. 5) Beneficially ecurity Ownership Owned (Instr. 4) (A) or Disposed Following Reported Security (I) (Instr. 4) of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount or Number

Date

Exercisable

(2)

Expiration Date

Title

Commor

Shares

Explanation of Responses:

(1)

1. Each Performance Based Restricted Stock Unit ("PSU") represents a contingent right to receive one of the issuer's common shares.

Code ν

Μ

(A) (D)

16,666

2. One-third of the total number of PSUs are eligible to vest on each of February 28, 2019, 2020 and 2021, contingent on the continued employment of the reporting person through such date and the satisfaction of certain performance measures relating to the issuer's average operating profit margin for the fiscal years 2018, 2019, 2020 and 2021; provided, however, that on the three vesting dates, the number of PSUs that vest is limited to the number of PSUs multiplied by three times the fair market value ("FMV") of the issuer's common shares on the grant date, divided by the FMV of the issuer's common shares on the day before the applicable vesting date. This limitation caps the number of shares that may be registered under the award at three times the FMV of the award on the grant date.

Remarks:

Performance Based Restricted

Stock Unti

/s/ Azeez Hayne

** Signature of Reporting Person

03/04/2019

33.334

D

of Shares

16,666

\$0.00

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/28/2019

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.