Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  STROUSE ROBERT H						2. Issuer Name and Ticker or Trading Symbol URBAN OUTFITTERS INC [ URBN ]								of Reportin cable) or	ng Pers	son(s) to Issu 10% Ow	
(Last) (First) (Middle) C/O 1809 WALNUT STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/23/2006								Office below	r (give title )		Other (s below)	pecify
(Street) PHILADELPHIA PA 19103 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Non-D	Perivativ	e Se	curities	s Acc	quired, D	ispose	d o	of, or Be	neficia	ly Owne	t			
Date				Transaction ate Ionth/Day/Y	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transacti Code (Ins	on   Disp	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Benefic Owned	es ially Following	Form (D) o	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code V	Amo	unt	(A) oi (D)	Price	Reporte Transac (Instr. 3	ction(s)			
		-	Fable II - De (e.					uired, Dis , options,					Owned			·	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code		of		6. Date Exerc Expiration D (Month/Day/	ate	of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ve Ores For ally Ores (I) d (I) d (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisable	Expirat Date	ion	Amoun or Numbe of Title Shares						
Director Stock Option - right to	\$19.765	05/23/2006		A		20,000		05/23/2007	05/22/2	016	Common Stock	20,000	\$0	20,00	0	D	

**Explanation of Responses:** 

Robert H. Strouse

05/24/2006

\*\* Signature of Reporting Person

**OWNERSHIP** 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.