FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					Or :	<u> </u>	1011 30(	ii) oi the	investm	eni Co	тірапу Асі	1 01 1940							
Name and Address of Reporting Person*     Marein-Efron Melanie									cker or Tr		Symbol NC [ UR	(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify						
	BAN OUTF	FITTERS, INC.	(Middle)			Date of Earliest Transaction (Month/Day/Year) 2/26/2021									helow)	below) below)  Chief Financial Officer			
5000 SOUTH BROAD STREET  (Street) PHILADELPHIA PA 19112						Amo	endmei	nt, Date	of Origin	al Filed	I (Month/D	Line	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(S:		(Zip)																
			le I - Noi						_	l, Dis	_				ly Owned				
1. Title of Security (Instr. 3)		2. Trans Date (Month/			2A. Deemed Execution Date, if any (Month/Day/Year)		, Tran	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			Benefici	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									v	Amount	(A (D	or	Price	Transac (Instr. 3	tion(s)				
Common Shares 02/2				6/2021	/2021			М		3,00	00 A		(1)	6,962		2 D			
Common Shares			02/2	26/2021				F		929	929		\$33.9	9 6,033			D		
Common Shares			02/2	02/26/2021				M		2,00	0	A	(1)	8,033			D		
Common Shares			02/2	)2/26/2021				F		610		D	\$33.9	9 7,423			D		
Common Shares			02/2	02/26/2021				M		2,50	0	A	(1)	9,	,923		D		
Common Shares 02/26					6/2021	/2021		F		868	868 D		\$33.9	9,055			D		
		Т									osed of				Owned				
1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year)  3. Transaction Date Execution Date (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)			Date,	4. Transa Code (I 8)	1. 5. Nu Fransaction of Code (Instr. Deriv			Expirati	6. Date Exercisab Expiration Date (Month/Day/Year)		Amour Securit Underl Derivat	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	umber					
Restricted Based Restricted Stock Unit	(1)	02/26/2021			М			3,000	(2)		(2)	Commo Share		,000	\$0.00	6,000		D	
Restricted Based Restricted Stock Unit	(1)	02/26/2021			М		2,000		(3)		(3)	Commo Share		,000	\$0.00	2,000		D	
Restricted Based	(1)	02/26/2021			M			2,500	(4)	I	(4)	Commo	on 2	,500	\$0.00	0		D	

## **Explanation of Responses:**

- 1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one of the issuer's common shares.
- 2. One-half of the total number of RSUs are eligible to vest on each of February 26, 2022 and 2023, contingent on the continued employment of the reporting person through such date.
- 3. The total number of RSUs are eligible to vest on February 27, 2022, contingent on the continued employment of the reporting person through such date.
- 4. The total number of RSUs were eligible to vest on February 28, 2021, contingent on the continued employment of the reporting person through such date.

## Remarks:

Stock Unit

/s/ Melanie Marein-Efron

03/02/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.